

# Riverlife

Your company  
can receive a

**75%**

**TAX BENEFIT**

this year by  
contributing to  
Riverlife's Allegheny  
Landing Park project.

Riverlife has been approved  
as a Waterfront Development  
Organization as designated by the  
PA Department of Economic and  
Community Development (DCED).

The Pennsylvania Waterfront Development Tax Credit (WDTCT) Program is one of the Commonwealth's best-kept secrets. Established in 2016, it provides tax credits to businesses that provide monetary contributions to Pennsylvania-based waterfront development organizations like Riverlife and their waterfront development projects. The program encourages private investment in waterfront property that creates public access to the water, increases property values, restores ecology, and catalyzes further financial investment and job creation.

**Allegheny Landing Park** was dedicated in 1984 as one of Pittsburgh's first modern riverfront parks. Located in the heart of the North Shore with breathtaking views of the Downtown skyline, this city-owned park has since become a well-used and beloved node of Pittsburgh's riverfront trail system, but requires major upgrades and repairs.

Riverlife is leading the effort to revitalize Allegheny Landing for a new generation. The park restoration has been officially designated a Waterfront Development Project by DCED and therefore qualifies for this tax credit program.

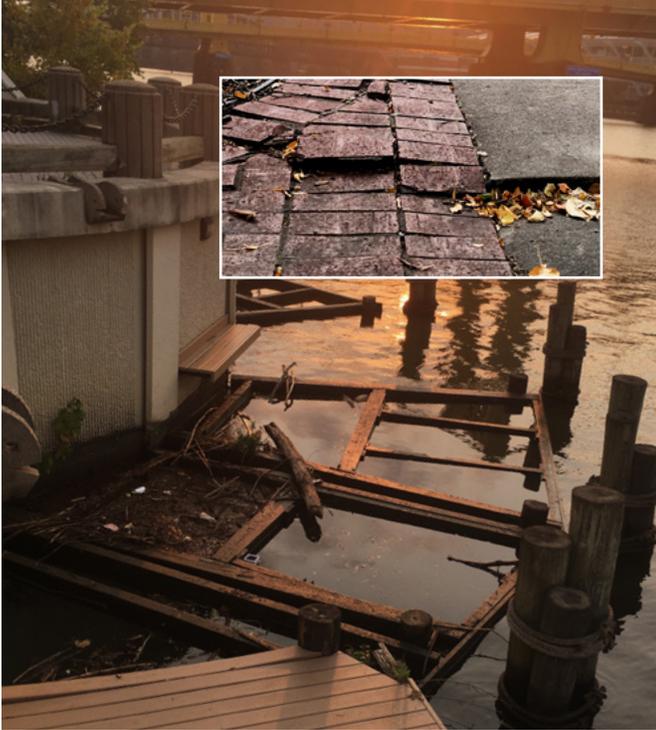


**Apply on October 15, 2021  
to participate and receive  
your benefit.**



Photos: Sarah Collins / Rose Colored Creative

[more >](#)



## Support from corporate partners is essential to our vision to revive Allegheny Landing Park.

Your company's contribution in 2021 through the Waterfront Development Tax Credit Program supports:

- A refurbished, resilient boat dock engineered to withstand extreme weather events;
- Restored rain gardens to promote green stormwater management;
- Installation of custom fencing to enhance safety for all Park visitors;
- A maintenance plan in partnership with the City of Pittsburgh and other stakeholders to ensure world-class maintenance standards in perpetuity.



# Riverlife

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**RiverlifePGH.org**

Find us on social media @RiverlifePGH



Your company can receive a 75% tax benefit by following these simple steps:

1

### APPLY

Complete an application via DCED's Electronic Single Application (ESA) system. The application period for businesses applying for the program is October 15 – November 1, but **we strongly encourage your company to apply ON the day of Friday, October 15, 2021** for the best chance at receiving credits as applications are reviewed on a first come first served basis. A complete walkthrough of how to complete the ESA may be found at [bit.ly/ESAppGuide](http://bit.ly/ESAppGuide). Your application will be evaluated by DCED and the Pennsylvania Department of Revenue. There is no minimum or limit to how much a business can contribute, so your company can give as little or as much as you have in liabilities.

2

### DONATE & VERIFY

Once you've received notification of approval from DCED, your company can then make its contribution directly to Riverlife as the designated Waterfront Development Organization within 60 days of the date of the approval letter.

Riverlife will quickly provide you with a Contribution Receipt. Your company then provides the Contribution Receipt to DCED within 90 days of the date of the approval letter.

3

### EARN TAX CREDIT

The Department of Revenue considers Tax Credits awarded to be effective on the first day of the taxable year in which the contribution was made. Upon the issuance of the Tax Credit Certificate, DCED will notify the Department of Revenue that your company has been awarded a Tax Credit within the program.

*Note: Recipients of a WDTCTC with no Pennsylvania tax liability or with unused tax credits may sell or assign all or a portion of the tax credit to one or more entities at any time in the initial tax credit year or in the five subsequent tax years.*

Applications are reviewed on a first-come, first-served basis.

Visit: [bit.ly/WDTCTcred](http://bit.ly/WDTCTcred)  
on Friday, October 15, 2021.

Contributions must be made within 60 days of approval.

Please direct questions to Sarah Spiegel, Riverlife Development Manager, at [sarah@riverlifepgh.org](mailto:sarah@riverlifepgh.org) or (412) 258-6636, ext. 110.

**Thank you for helping us unlock valuable resources to make Pittsburgh's riverfront parks world-class!**